

## **PROGRESS INVESTMENT MANAGEMENT COMPANY PUBLISHES BOOK LENGTH GUIDE TO ISSUES FACING TODAY'S EMERGING INVESTMENT MANAGERS**

**SAN FRANCISCO, August 2005.** – Progress Investment Management Company, the nation's most established and most experienced Manager of Emerging Managers and the largest in terms of assets under management, has published a book length compilation of presentations and ensuing discussions of the issues facing today's emerging investment managers and the plan sponsors who use them to achieve excess investment returns.

Titled "*A Dialogue on Emerging Managers & Related Topics*", this 178-page publication provides a wealth of practical information and advice on such topics as:

- Business Risk & Emerging Managers: Myth Versus Reality
- Managing Risk and Compliance in the Current Environment
- The Quest for Alpha
- Successful Marketing, Positioning and Presentation Strategies
- Understanding Research About Emerging Managers
- Making Corporate Governance a Priority
- A Trading Cost Analysis of the Minority Brokerage Question

This seminal work on the burgeoning field of emerging investment managers can be obtained, free-of-charge, by e-mailing Progress at [mcs@progressinvestment.com](mailto:mcs@progressinvestment.com), or by calling the firm at 415-512-3480.

"This publication is an outshoot of our 10<sup>th</sup> Annual Plan Sponsor & Emerging Manager Conference, where over 125 emerging managers, plan sponsor clients, pension consultants and other professionals gathered to explore the many complex issues facing today's emerging investment managers and the opportunities available to plan sponsors who employ their services," Thurman V. White, President of Progress, said today. "With this book length compilation of multi-disciplinary expertise, we wanted to share with the industry the richness of dialogue, the questions and answers, and the collective experience of our firm, our emerging managers, and the clients and investment professionals with whom we partner.

"As one will see from the contents of this proceeding, it has become clear that emerging managers have been accepted as bona fide, mainstream components of any prudent institutional plan's asset allocation and overall investment strategy."

### **Profile of Progress Investment Management Company**

Progress, founded in 1990 and headquartered in San Francisco, is the oldest and the largest U.S. firm to specialize in the identification and management of high performance emerging investment managers. The firm creates diversified, risk-controlled multi-manager investment funds in a variety of asset classes for institutional clients and specializes in working with smaller, entrepreneurial money management firms with innovative investment strategies. Progress presently manages over \$5 billion in assets in public equities and fixed income securities, as well as private equity, and is recognized as a leader in identifying, managing and assisting emerging investment management firms.